EDISON STORAGE BATTERY.

Manufacturing Company Formed with a Capital of \$1,000,000—Extension of the Scheme.

NEWARK, N. J., May 25 .- A company has been formed to manufacture the new battery invented by Thomas storage Articles of incorporation will According to Howfiled in this city soon. ard Hayes, counsel for Mr. Edison, the new concern will be known as the Edison Storage Battery Company. It will start with an authorized capital of \$1,000,000. Several of the largest financiers in the State are interested.

It is believed that the incorporation of the Edison Storage Battery Company is only the initial step in a programme involving the formation of a parental corporation to control a score or more sidiary companies soon to be organized in foreign countries and in other States of this country for the manufacture of the new batteries. The main office of the company will be in this city with a branch in New

The incorporators named in the papers are Herman E. Dick of Chicago, Walter S. Mallory, and William E. Gilmore of Orange. The stock is divided into ten thousand shares with a par value of \$100 each, and authority is reserved to increase the

capital.

capital.

The new company will proceed at once to enlarge the present factory of Mr. Edison at Glen Ridge, and orders for the special machinery will be given out immediately.

Mr. Edison states that tests for deterioration of the new battery have already been made covering a period of more than three months, and the result of these tests shows that this battery is the best one placed or that this battery is the best one placed on the market.

The New York Times

Published: May 26, 1901 Copyright © The New York Times